

Transfer of Status as Authorised Trader



In order to transfer your status as an Authorised Trader on the NASD OTC Market, the sponsoring firm must be registered with NASD as a Participating Institution.

The Applicant shall immediately communicate the change in his/her employment status to NASD by submitting a duly completed NASD Form 5b. The NASD Form 5b should be accompanied by the following documents:

- Copy of letter of employment with current Participating Institution;
- Copy of letter of Termination/Resignation from previous Participating Institution;
- Copy of the Applicant's Certificate of Induction issued after the NASD Induction course;
- Evidence of payment of Transfer Fee (₦10,000) by cheque to NASD Plc.

Name of Applicant:	
Current E-mail :	
Current residential address:	
Trader Identification Number:	
Name and Address of Current Participating Institution:	
Name and Address of Previous Participating Institution:	
Date of Resignation:	

I confirm that there have been no changes in the information given at the time of registration. If there are changes please give details _____

I certify that to the best of my knowledge, the above statements are true and correct and I undertake to notify NASD of any changes therein.

DATE

SIGNATURE OF APPLICANT

We affirm and certify that as officers of the sponsoring Participating Institution, we are aware of this application and declare that to the best of our knowledge, the above information provided is true and correct as of this date.

COMPANY SECRETARY

SIGNATURE OF DIRECTOR

DATE

NAME OF DIRECTOR