

<b>NASD PLC SCHEDULE OF TRANSACTION FEES - EQUITY</b>					
	<b>NASD</b>	<b>SEC</b>	<b>CSCS</b>	<b>BROKERAGE</b>	<b>TOTAL</b>
<b>PURCHASES,</b>	0.25%	0.20%	0.0%	1.350%	1.800%
<b>SALES</b>	0.25%	-	0.20%	1.350%	1.800%
<b>TOTAL</b>	0.50%	0.20%	0.20%	2.70%	3.600%

Note: Brokerage fee is capped at 1.35% of consideration subject to a minimum charge of N500

<b>NASD PLC SCHEDULE OF TRANSACTION FEES – DEBT INSTRUMENTS</b>				
<b>SECURITY</b>	<b>NASD</b>	<b>CSCS</b>	<b>BROKERS</b>	<b>PARTIES TO BE CHARGED</b>
<b>State &amp; Corporate Bonds</b>	₦10.00 per million of face value	₦10.00 per million of face value	Nil	Seller & Buyer
<b>State &amp; Corporate Bonds</b>	₦6.00 per million of face value	₦7.00 per million of face value	₦2.00 per million of face value	Seller & Buyer

Notes: If trades come from the custodians directly to NASD we charge ₦10/mill for both NASD and CSCS but if the trades come in through a broker, then we charge ₦6/mill for NASD, ₦7/mill for CSCS and ₦2/mill for brokers.