

MARKET CIRCULAR 38

To: Participating Institutions

From: NASD OTC Securities Exchange

Date: 02 March 2020

Subject: CLASSIFICATION OF PROPRIETARY ACCOUNT

Participating Institutions are by this Circular required to nominate one account to be maintained as the Proprietary account to ease the deduction of statutory stamp duty charges.

Please note that this information should be submitted to the CSCS and an electronic copy forwarded to the Exchange: marketoperations@nasdng.com not later than Friday, 27th March 2020.

Participating Institutions are also required to within five (5) trading days notify the Exchange whenever there are changes to the above information.

We thank you for your cooperation in this regard and look forward to a smoother and more transparent OTC market.

For further clarifications, kindly send a mail to marketoperations@nasdng.com or call Veronica/Chinwendu on 09024559686.

Best Regards,

NASD PLC.

Contact us at:
9th Floor, UBA House
57 Marina, Lagos
Email: info@nasdng.com
Phone: +2349024559686