

24 July 2020

**NASD PLC ANNOUNCES THE APPOINTMENT OF
MR. KYARI ABBA BUKAR AS INDEPENDENT NON-EXECUTIVE DIRECTOR**

NASD PLC (the Company) is pleased to announce the appointment of Mr. Kyari Abba Bukar as an Independent Non-Executive Director on its Board.

Mr. Kyari Bukar is a consummate professional with over 30 years' experience in information technology, financial services and business analytics. Mr. Bukar holds a B.Sc. degree in Physics from Ahmadu Bello University, Zaria, Nigeria and an M.Sc. degree in Nuclear Engineering from Oregon State University, USA. He is an alumnus of the Lagos Business School (LBS), Wharton Business School and Harvard Business School, USA. His started his career at Hewlett Packard, California, USA, where he grew through the ranks to become the Technical Marketing Programme Manager. On his return to Nigeria, he joined FSB International Bank (now Fidelity Bank) and served in various roles including Executive Director, e-Banking IT and Operations.

He served as the Managing Director/Chief Executive officer of the Central Securities Clearing System PLC where he is credited with the company's transformation. He also served as MD/CEO of Unified Payments System Limited (formerly Valucard Nigeria PLC) where he spearheaded the Company's complete reorganization, transforming the company into one of the most secure, technologically advanced and profitable payments processors in Nigeria. He was the Chairman of the Nigerian Economic Summit Group and currently serves as; an Independent Non-Executive Director on the Board of Standard Chartered Bank Nigeria, the Chairman of Sunu Assurances Nigeria PLC and CRC Credit Bureau Limited among others.

We trust that he would make significant contribution to the Company in his role as Independent Non-Executive Director and we welcome him onboard.

Following the above changes, the Board of NASD PLC now comprises the following Directors:

Name	Designation
Mr. Olutola Mobolurin	Chairman
Mr. Chike Nwanze	Vice-Chairman
Mr. Bola Ajomale	Managing Director
Mr. Oladipo Aina	Non-Executive Director
Mr. Ariyo Olushekun	Non-Executive Director
Mr. Kayode Falowo	Non-Executive Director
Mr. Abubakar Lawal	Non-Executive Director
Ms. Oby Ugboma	Non-Executive Director
Mr. Samuel Nwanze	Non-Executive Director
Mr. Aigbovbioise Aig-Imoukhuede	Non-Executive Director
Mr. Kyari Bukar	Independent Non-Executive Director

Signed

Management