

**CIRCULAR 44**

**To: Participating Institutions**

**From: NASD OTC Securities Exchange**

**Date: 21 DECEMBER 2020**

**Subject: ONE TIME CONTRIBUTION TO THE NASD TRADE GUARANTEE FUND**

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This is to notify all Registered Participating Institutions yet to make their one-time contribution of ₦100,000 (One Hundred Thousand Naira) to the NASD Trade Guarantee Fund that the deadline for payment has been extended to 31 December 2020.

Payments are to be made into the account below;

<b>Name</b>	<b>GTL TRUSTEES/NASD</b>
<b>Bank</b>	<b>Sterling Bank PLC</b>
<b>Account Number</b>	<b>0075637016</b>

Evidence of payment are to be sent to [legalcompliance@nasdng.com](mailto:legalcompliance@nasdng.com) or [ooshuntoye@nasdng.com](mailto:ooshuntoye@nasdng.com)

All Participating Institutions are advised to make payment within the stipulated timeline as NASD shall initiate appropriate sanction against any defaulting Participating Institution as stipulated in Rule 6 of the Trade Guarantee Fund Rules.

Best Regards

NASD OTC Securities Exchange