

NASD PLC SCHEDULE OF PARTICIPANTS FEES		
1	Registration Fee for Broker/Dealer	300,000
2	Annual Fee for Broker/Dealer	50,000
3	Registration Fee for Broker	200,000
4	Annual Fee for Broker	35,000
5	Registration Fee for Authorised Traders	50,000
6	Annual Fee for Authorised Traders	20,000
7	Annual Trading Platform Maintenance Fee	90,000
8	Registration Fee for Accredited Issuing House	200,000
9	Annual Fee for Accredited Issuing House	50,000
9	Registration Fee for Custodian	50,000
10	Registration Fee for Pension Custodian	50,000
11	One-time contribution to the NASD Trade Fund Guarantee for Fresh Applications	100,000